



# EM Recovery NEWS FLASH

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## Study Shows Significant Economic Impact from Recovery Act

**AIKEN, S.C.** – A study recently released shows the \$1.6 billion the Savannah River Site (SRS) received from the American Recovery and Reinvestment Act has had a positive economic impact on the adjacent five-county region.

The study's findings were presented at the University of South Carolina Aiken's (USC Aiken) Convocation Center. More than 75 people attended the meeting, where presenters commended the Recovery Act for accelerating Cold War cleanup at SRS and boosting employment and business in the local community.

"I go out to the sites and talk to the people in the communities," EM Chief Operations Officer Cynthia Anderson said at the meeting. "The Recovery Act is helping real people as well as doing real work."

Garry Flowers, president and CEO of SRS's management and operations contractor, Savannah River Nuclear Solutions (SRNS), said Recovery Act funding has connected workers to marketable skills and training they can use to pursue other careers in the nuclear industry.

"Those dollars are paying measurable dividends in improved lives, new careers, hopeful horizons, and incredible long-term benefits to the environment," he said. "We all are benefiting."

A team of economists from local universities conducted the study in five South Carolina and Georgia counties from April 2009 to October 2010. The report found:

- SRS spent \$819 million from the Recovery Act in this period, of which \$282 million was spent on payroll, subcontracts and living expenses in the region. Every Recovery Act dollar spent locally created an additional 86 cents of economic activity, or a total of \$525 million in goods and services produced.
- Employment followed a similar pattern. The 2,420 jobs created and saved with SRS Recovery Act funds spurred the creation of 2,180 jobs locally.
- The \$525 million in goods and services generated \$81 million in local, state, and federal tax revenue in the region.

The study, conducted by USC Aiken, Claflin, and Augusta State Universities, was released by the O'Connell Center for Executive Development at USC Aiken. SRNS commissioned the study and is completing the Recovery Act work along with Savannah River Remediation, the liquid waste remediation contractor.



EM Chief Operations Officer Cynthia Anderson speaks at the unveiling of a study detailing the Recovery Act's economic impact in the region surrounding SRS.

**“ The goal of the Environmental Management Recovery Act program is to create jobs, stimulate the economy and accelerate legacy waste cleanup at each of our sites. As this study indicates, SRS is one extraordinary example of how we've accomplished these objectives. ”**

*EM Chief Operations Officer  
Cynthia Anderson*



Dr. David Harrison, interim dean of the USC Aiken School of Business Administration, discusses a newly released economic impact study at the USC Aiken Convocation Center. In the background are meeting presenters, left to right, EM Chief Operations Officer Cynthia Anderson, SRNS President and CEO Garry Flowers, and Savannah River Remediation Recovery Act Program Manager Mark Schmitz.

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