



**DATE:** February 18, 2011

**TO:** Procurement Directors

**FROM:** Director, Policy Division  
Office of Procurement and Assistance Policy  
Office of Procurement and Assistance Management

A handwritten signature in blue ink, appearing to be "Deborah", is written over the "FROM:" field.

**SUBJECT:** U.S. Department of Energy Audit Guidance: For-Profit Recipients and Subrecipients

**SUMMARY:** Policy Flash 2011-7, which was issued in association with the Office of Risk Management, provided FAQs on forthcoming guidance on audit requirements for for-profit recipients in accordance with 10 CFR 600.316. This Flash transmits the final audit guidance documents on audits of for-profit recipients and subrecipients of financial assistance awards from DOE.

The four guidance documents along with the two revised Reporting Requirement Checklists incorporating these new requirements are attached.

Note that the initial implementation date of 06/30/2011 is unchanged. Section G of Part I of the guidance provides specific details on due dates.

The first four attachments should be shared with your contracting officers and for-profit recipients.

Current awards to for-profit recipients must be modified to replace the current Reporting Requirements Checklist with the appropriate revised version.

This Flash will be available online at the following website:  
[http://www.management.energy.gov/policy\\_guidance/policy\\_flashes.htm](http://www.management.energy.gov/policy_guidance/policy_flashes.htm).

Questions concerning this policy flash should be directed to Ellen Colligan at 202-287-1776 or [ellen.colligan@hq.doe.gov](mailto:ellen.colligan@hq.doe.gov). Questions about the audit guidance itself should be submitted via email so that they can be forwarded to the correct staff to answer the questions.

Attachments