



POLICY FLASH 2011-7

DATE: October 18, 2010

TO: Procurement Directors

FROM: Director, Policy Division
Office of Procurement and Assistance Policy
Office of Procurement and Assistance Management

SUBJECT: Audit Requirements for For-Profit Recipients

SUMMARY: In association with the Office of Risk management, we are issuing guidance implementing the requirements of 10 CFR 600.316 which contains audit requirements for for-profit recipients of financial assistance awards (prime awards) and sub-awards.

Attached are FAQs to assist for-profit recipients in complying with the audit requirements of 10 CFR 600.316. The attachment should be shared with your contracting officers and for-profit recipients. The attachment will be posted to the MA home page on the Financial Assistance Forms page under the 'Coverage of Independent Audits' subheading, http://management.energy.gov/business_doe/business_forms.htm.

As additional guidance is finalized it will be provided via a Policy Flash.

This Flash will be available online at the following website:
http://www.management.energy.gov/policy_guidance/policy_flashes.htm.

Questions concerning this policy flash should be directed to Ellen Colligan at 202-287-1776 or Ellen.colligan@hq.doe.gov.

Attachment