

**Rubin, Elon**

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**From:** Jenney, Frederick E. [FJenney@mfo.com]  
**Sent:** Thursday, January 13, 2011 11:50 AM  
**To:** Cestari, Kenneth  
Bayz, Panagiotis C.  
**Cc:** FW: Subrogation Memo  
**Subject:** WS\_BinaryComparison\_WASHINGTON DC #627884-v2-Title XVII\_Memo\_KCC\_01-13-11-  
**Attachments:** WASHINGTON DC #627884-v3-Title XVII\_Memo\_KCC\_01-13-11.doc

OK, and here's a comment from Aki:

Regards,  
--Rick

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**From:** Bayz, Panagiotis C.  
**Sent:** Thursday, January 13, 2011 11:41 AM  
**To:** Jenney, Frederick E.  
**Subject:** Subrogation Memo

Rick, redline to the prior version of the memo attached. The only substantive comment I have is in the 19(c)(4) discussion. This reads as a bit tortured so I added a note for Ken to consider deleting. Otherwise, I think it makes the best case possible based on a reasonable interpretation supported by the restructuring policy arguments.

Aki:

The following files have been attached to this mail by Workshare Professional...

WS\_BinaryComparison\_WASHINGTON DC #627884-v2-Title XVII\_Memo\_KCC\_01-13-11-  
WASHINGTON DC #627884-v3-Title XVII\_Memo\_KCC\_01-13-11.doc (Word Document)

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