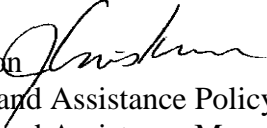




POLICY FLASH 2011-85

DATE: June 23, 2011

TO: Procurement Directors

FROM: Director, Policy Division 
Office of Procurement and Assistance Policy
Office of Procurement and Assistance Management

SUBJECT: U.S. Department of Energy – Guide to Financial Assistance –
Audit Requirements for For-Profit Organizations

SUMMARY: Policy Flash 2011-46, which was issued in association with the Office of Risk Management, provided the final audit guidance documents to assist for-profit recipients in complying with 10 CFR 600.316. In accordance with the recommendation contained in IG report OAS-M-11-02, attached is a new chapter of the Guide to Financial Assistance to provide direction to financial assistance staff on the audit requirements for For-Profit Organizations and the use of the new audit guidance.

The audit requirements are now contained in two separate sub-sections of the Guide to Financial Assistance under 4.5 Audit requirements. Section 4.5.1 contains the old section 4.5 (Audit Requirements for States, Local Governments and Non-Profit Organizations) while the new section 4.5.2 contains the Audit Requirements for For-Profit Organizations.

Note that the entire Guide to Financial Assistance will not be reissued at this time since we are in the process of redoing and reformatting all sections of the Guide.

This Flash will be available online at the following website:
http://www.management.energy.gov/policy_guidance/policy_flashes.htm.

Questions concerning this policy flash should be directed to Ellen Colligan at 202-287-1776 or ellen.colligan@hq.doe.gov. Questions about the audit requirements themselves should be submitted via email so that they can be forwarded to the correct staff to answer the questions.

Attachments