ON THE MARKET: BUYING & SELLING A SOLAR HOME

THE NUMBER OF SOLAR HOMES IN AMERICA IS GROWING QUICKLY





The number of households with solar energy systems in the U.S. is expected to surpass **1,000,000** this year.

With this large number of solar homes in the U.S. and a continuing robust market for additional solar installations, an ever-increasing number of solar homes will likely be sold or refinanced.



SOLAR HOMES SELL FOR MORE MONEY



Two 2015 studies from Berkeley Lab show that home buyers across the country have been willing to **PAY A PREMIUM** of about **\$15,000** for a home with an average-sized host-owned solar array.¹

The researchers found a strong correlation between solar system size and premium paid. For each additional 1,000 watts added to the solar system, homes sold for nearly \$4,200 more.

SOLAR HOMES SELL MORE QUICKLY

Solar homes spend less time on the market than those without. In 2008, California homes with energy efficient features and solar were found to **SELL FASTER** than homes that consume more energy.² And in Denver, homes with solar were **MARKETED MORE QUICKLY** than homes without.³ This evidence indicates that a solar home, when properly valued, tends to sell more quickly than a home without solar.



SUNSHOT INITIATIVE TRAINING PROGRAMS

The Energy Department is funding projects that will ensure that real estate agents, appraisers, and other professionals related to the real estate industry have the SOLAR KNOWLEDGE and TRAINING they need in order to PROVIDE THE BEST SERVICE to their customers, and to accurately ACCOUNT FOR SOLAR'S VALUE as

homes are sold.



Elevate Energy (\$445k): Training for real estate pros, home appraisers, and appraiser regulatory officials on the key components of solar systems and how to enter system information into multiple listing services



IREC (\$2.2M): Training for firefighters and code officials



Trust for Conservation Innovation (\$800k): Training for architects and building design engineers to build solar-ready homes

SOURCES: 1) https://emp.lbl.gov/publications/appraising-sun-six-state-solar-home; 2) http://aceee.org/files/proceedings/2008/data/papers/6_616.pdf;

For more information: energy.gov/eere/solar-real-estate

