

2014-2015 Heating Oil Season

Northeast Home Heating Oil Reserve Trigger Mechanism
(Cents per Gallon, Except Where Noted)

Week	Residential Heating Oil Price			Average Brent Spot Price (Previous Week)		Heating Oil/Crude Oil Spread	5-Year Average Spread	Current vs. Average Spread	Spread Required for Trigger
	PADD 1A	PADD 1B	Average PADD 1A/1B	Dollars per Barrel	Cents per Gallon				
10/13/2014	348.2	355.9	352.1	90.18	214.71	137.3	112.7	21.8%	180.4
10/20/2014	343.7	352.2	348.0	85.50	203.57	144.4	112.7	28.1%	180.4
10/27/2014	340.7	349.5	345.1	85.58	203.76	141.3	112.7	25.4%	180.4
11/3/2014	338.1	348.3	343.2	85.56	203.71	139.5	120.0	16.2%	192.1
11/10/2014	336.2	346.1	341.2	83.04	197.71	143.4	120.0	19.5%	192.1
11/17/2014	332.7	343.0	337.9	79.90	190.24	147.6	120.0	23.0%	192.1
11/24/2014	331.4	340.6	336.0	77.62	184.81	151.2	120.0	26.0%	192.1
12/1/2014	327.7	336.6	332.2	75.45	179.64	152.5	123.0	24.0%	196.8
12/8/2014	318.7	324.8	321.8	69.72	166.00	155.8	123.0	26.6%	196.8
12/15/2014	311.4	316.6	314.0	64.08	152.57	161.4	123.0	31.2%	196.8
12/22/2014	304.6	310.9	307.8	59.77	142.31	165.4	123.0	34.5%	196.8
12/29/2014	301.0	307.4	304.2	58.69	139.74	164.5	123.0	33.7%	196.8
1/5/2015	294.6	299.3	297.0	55.88	133.05	163.9	129.3	26.7%	206.9
1/12/2015	287.8	294.0	290.9	49.47	117.79	173.1	129.3	33.9%	206.9
1/19/2015	280.3	286.5	283.4	46.58	110.90	172.5	129.3	33.4%	206.9
1/26/2015	278.8	284.4	281.6	46.44	110.57	171.0	129.3	32.2%	206.9
2/2/2015	277.6	282.4	280.0	46.76	111.33	168.7	132.1	27.6%	211.4
2/9/2015	287.0	294.9	291.0	54.62	130.05	160.9	132.1	21.8%	211.4
2/16/2015	299.4	308.1	303.8	56.57	134.69	169.1	132.1	27.9%	211.4
2/23/2015	315.3	322.0	318.7	60.57	144.21	174.4	132.1	32.0%	211.4