

2004-2005 Heating Oil Season

Northeast Home Heating Oil Reserve Trigger Mechanism
(Cents per Gallon, Except Where Noted)

Week	Residential Heating Oil Price			Average Brent Spot Price (Previous Week)		Heating Oil/Crude Oil Spread	5-Year Average Spread	Current vs. Average Spread	Spread Required for Trigger
	PADD 1A	PADD 1B	Average PADD 1A/1B	Dollars per Barrel	Cents per Gallon				
10/4/2004	181.2	186.5	183.9	47.11	112.17	71.7	66.4	8.0%	106.2
10/11/2004	189.1	195.4	192.2	48.09	114.50	77.7	66.4	17.1%	106.2
10/18/2004	197.1	204.1	200.6	50.96	121.33	79.3	66.4	19.4%	106.2
10/25/2004	204.0	211.3	207.7	50.5	120.24	87.4	66.4	31.7%	106.2
11/1/2004	203.4	211.7	207.6	50.15	119.40	88.2	68.5	28.7%	109.7
11/8/2004	200.1	208.7	204.4	45.78	109.00	95.4	68.5	39.2%	109.7
11/15/2004	198.2	208.8	203.5	42.83	101.98	101.5	68.5	48.2%	109.7
11/22/2004	199.5	209.4	204.4	40.63	96.74	107.7	68.5	57.1%	109.7
11/29/2004	199.7	210.1	204.9	42.78	101.86	103.1	68.5	50.4%	109.7
12/6/2004	193.2	204.6	198.9	41.31	98.36	100.5	73.4	37.0%	117.4
12/13/2004	190.7	203.1	196.9	37.6	89.52	107.4	73.4	46.3%	117.4
12/20/2004	197.3	206.8	202.1	39.98	95.19	106.9	73.4	45.6%	117.4
12/27/2004	195.3	205.2	200.2	41.15	97.98	102.3	73.4	39.3%	117.4
1/3/2005	192.2	202.8	197.5	39.79	94.74	102.8	82.4	24.6%	131.9
1/10/2005	191.9	202.0	197.0	42.07	100.17	96.8	82.4	17.4%	131.9
1/17/2005	193.9	203.5	198.7	44.59	106.17	92.5	82.4	12.2%	131.9
1/24/2005	196.9	206.2	201.5	45.08	107.33	94.2	82.4	14.3%	131.9
1/31/2005	199.2	209.6	204.4	45.82	109.10	95.3	82.4	15.6%	131.9
2/7/2005	196.8	206.2	201.5	44.04	104.86	96.6	87.4	10.5%	139.9
2/14/2005	196.1	204.8	200.5	43.29	103.07	97.4	87.4	11.4%	139.9
2/21/2005	196.7	204.6	200.7	45.22	107.67	93.0	87.4	6.4%	139.9
2/28/2005	203.1	210.0	206.5	48.23	114.83	91.7	87.4	4.9%	139.9
3/7/2005	207.9	214.5	211.2	51.33	122.21	89.0	84.2	5.7%	134.7
3/14/2005	211.3	217.5	214.4	53.09	126.40	88.0	84.2	4.5%	134.7