

DATE: June 8, 2011

TO: Procurement Directors

- FROM: Director, Policy Division Most Office of Procurement and Assistance Policy Office of Procurement and Assistance Management
- **SUBJECT:** U.S. Department of Energy Audit Guidance: For-Profit Recipients and Subrecipients

SUMMARY: Policy Flash 2011-46, which was issued in association with the Office of Risk Management, provided the final audit guidance documents to assist for-profit recipients in complying with 10 CFR 600.316. Attached are FAQs to answer some questions which we have received about the guidance.

Note that the initial implementation date of 06/30/2011 is unchanged.

This Flash will be available online at the following website: <u>http://www.management.energy.gov/policy_guidance/policy_flashes.htm</u>.

Questions concerning this policy flash should be directed to Ellen Colligan at (202) 287-1776 or <u>ellen.colligan@hq.doe.gov</u>. Questions about the audit guidance or the attached FAQs should be submitted via email so that they can be forwarded to the correct staff to answer the questions.

Attachment