308-4th Avenue SW, Suite 3100 Calgary, Alberta T2P 0H7

pieridaeenergy.com
info@pieridaeenergy.com

PIERIDAE ENERGY (USA) LTD.

via electronic filing at: FERGAS@HQ.DOE.GOV

March 2, 2022

Department of Energy
Office of Oil and Gas Global Security and Supply
Docket Room 3F-056, FE-50
Office of Regulation and International Engagement
Docket Rooms 3E-042 and 3E-052, FE-34
Forrestal Building
1000 Independence Avenue, S.W.
Washington, D.C. 20585
United States of America

Subject: Pieridae Energy (USA) Ltd., FE Docket No. 14-179-LNG

the semi-annual report for the period ending March 31, 2022 filed pursuant to Ordering Paragraph J of DOE/FE Order No. 3639 and pursuant to Ordering Paragraph N of DOE/FE Order No. 3768

Pieridae Energy (USA) Ltd. ("Pieridae US") hereby submits its semi-annual report for the period ending March 31, 2022 pursuant to Ordering Paragraph J of Order No. 3639 issued by the Department of Energy, Office of Fossil Energy ("DOE/FE") on May 22, 2015 in the above-referenced docket, and Ordering Paragraph N of Order No. 3768 ("Order 3768") issued by the DOE/FE on February 5, 2016 in the above-referenced docket, granting long-term, multi-contract authorization to export natural gas to Canada and reexport to other free trade agreement nations and to non-free trade agreement nations, respectively. Unless otherwise stipulated herein, capitalized words have the meaning ascribed to them by Order 3768.

Pieridae US is wholly-owned by Pieridae Energy Limited ("Pieridae").

As was reported by press release issued July, 2021, Pieridae was unable to make an affirmative FID by June 30, 2021 due to the cost pressures and time constraints caused by the global COVID-19 pandemic.

Pieridae remains committed to the Goldboro LNG project and is currently in discussions with several potential strategic partners and governmental organisations for the advancement of alternative designs that would make the Goldboro LNG project both economically more compatible with the current environment, and to speed up the timeline to market. With the conflict in Europe at the forefront of minds, Pieridae is working diligently with stakeholders to advance the Goldboro LNG project.

If you have any questions or require any clarification, please contact me at 403 399 7587.

Yours truly,

[signed]

Alfred Sorensen Chief Executive Officer Pieridae Energy Limited