

# Department of Energy American Recovery and Reinvestment Act





# **Accelerating Innovation to Drive Economic Growth & Job Creation**





## **DOE Recovery Act Goals**

- Create good, long-term jobs
- Strengthen our economy
- Improve the environment
- Enhance our national security



## Four instructions from Secretary Chu

#### Move the money out the door quickly



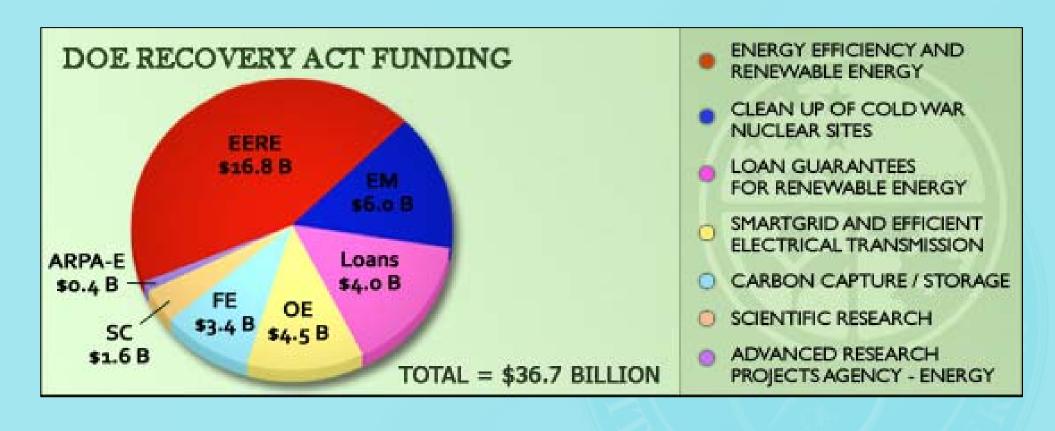
Competitive review

Accountability & transparency

A meaningful down payment

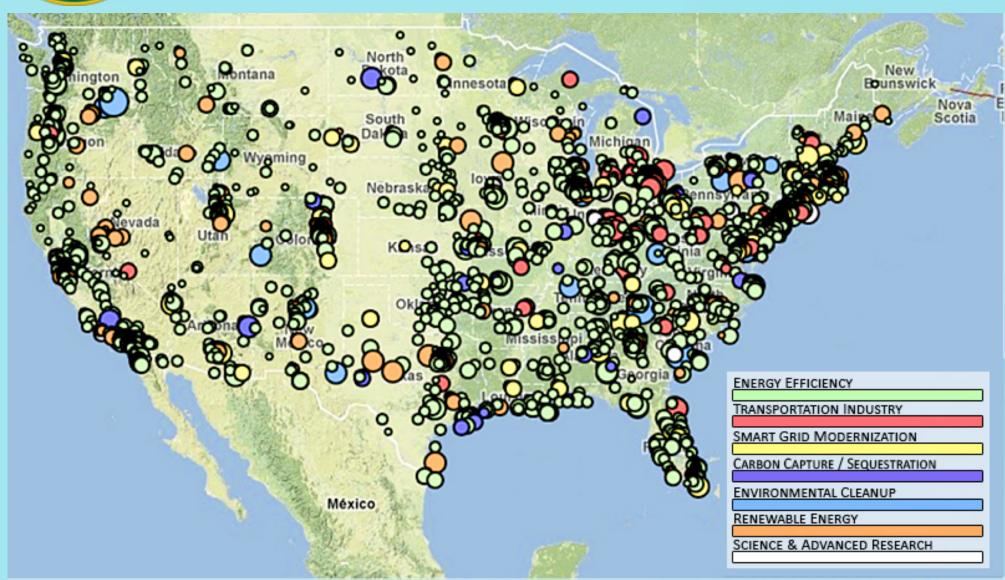


## **DOE** Recovery Act Funding





## **Nearly 5,000 Projects Nationwide**





## The Recovery Act is Working

#### Moving the money out the door quickly:

- \$36.7 billion in appropriations; \$100 billion in projects
- 99% of grant and contract projects selected
- \$5.6 billion in tax credits

#### **Creating Jobs:**

- 22,841 jobs
- CEA estimates 719,000 job years in total



## Job Creation is Driven by Innovation





## The Recovery Act is a Down Payment

Doubling U.S. renewable energy supply



• Transforming the **transportation** sector



• Rebuilding U.S. high-tech manufacturing



Deploying smart grid technologies





## The Recovery Act is a Down Payment

• Commercializing carbon capture & sequestration



Saving money through energy efficiency



• Cleaning up America's cold war nuclear legacy



 Re-establishing U.S. leadership in science and technology





#### **Transportation Innovation: Batteries**



\$2.4 billion for Advanced Battery Technology and Electric Drive Components \$2.3 billion for Electric Vehicle loans\*

12,000 charging locations30 battery factories500,000 vehicles worth of batteries





### **Transportation Innovation: Batteries**

- 100 wh/kg  $\rightarrow$  300-400 wh/kg
- \$1000/kwh → \$50 \$100 /kwh
- 400 mile range
- \$10 charge for 300 miles vs. \$3 in gas
- 100% America electricity
- Smog free cities with electric fleets
- 14 projects funded for over \$50 million under ARPA-E, including:

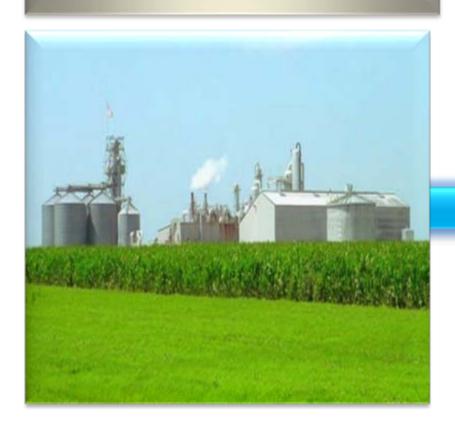


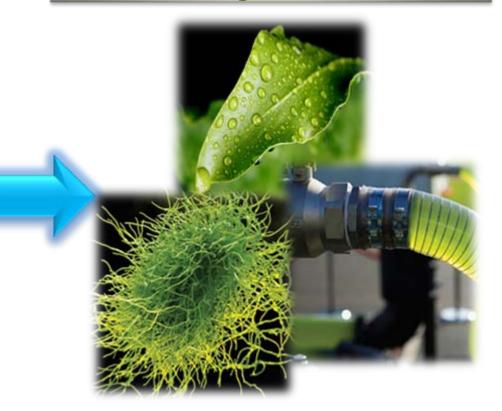




## **Transportation Innovation: Biofuels**

Deployment--\$600 M to build 19 pilot bio-refineries Innovation to create next generation biofuels—Direct Sunlight to Fuel







#### **Transportation Innovation: Electrofuels**

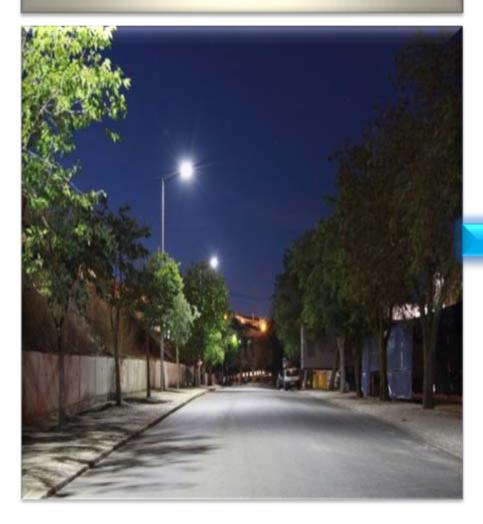


- CO2 + Clean Electricity + Bacteria => Fuel
- Potentially 10X more efficient than biofuels
- Bringing new talent and expertise to America's energy challenges
- 13 projects funded for over \$41 million under ARPA-E, including:
  - Harvard Medical School



## **Energy Efficiency Innovation: LEDs**

\$11 billion to deploy commercial efficiency technologies



Driving Innovation in the Next Generation in Building Products



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## **Energy Efficiency Innovation: LEDs**



- 14% of U.S. electricity use
- 30x more efficient
- 27 projects for over \$48 million
- 1 project funded for over \$4 million under ARPA-E
- 4 manufacturing tax credits for over \$41 million, including:
  - Cree, Inc.



## **Carbon Capture and Storage**

\$3.4 billion to accelerate commercial deployment in 8-10 years

5 commercial scale power plants by 2015.

12 million tons of CO2 per year





#### **Carbon Capture and Storage Innovation**

- 50% of U.S. electricity from coal
- \$60/ton and have a 30% energy penalty
- Potential to reduce cost per ton by more than half.
- 19 projects funded for over \$41 million under ARPA-E, including:
  - United Technologies Research Center





## Secrectary Chu on Facebook



# Check out Secretary Chu on Facebook: facebook.com/stevenchu



### Learn more at energy.gov/recovery



- View details for all Funding Announcements.
  - Full list of Recovery Act funding recipients.
    - Information on Consumer Tax Breaks.
      - Geospatial Map