

Deepwater Horizon Source Control

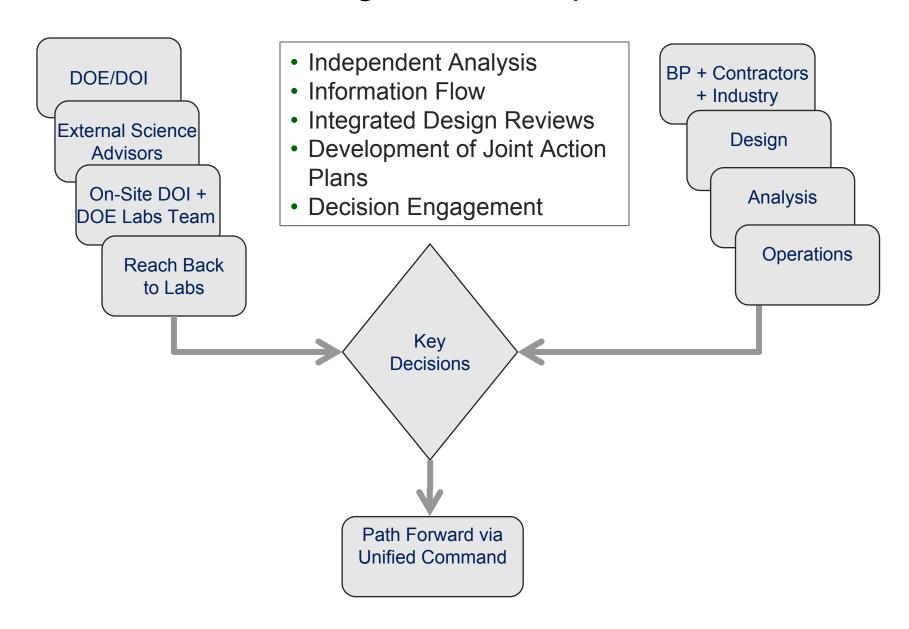
June 30, 2010

Federal & BP Working Relationship









Strategy and Forward Plan

- Run a Safe Operation
- Long Term Relief Wells
- Short Term Containment
 - Option to Shut-in Well; Test Integrity
- Leverage Industry and Government Expertise
- Multiple Parallel Options
- No Stone Unturned to Minimize Pollution

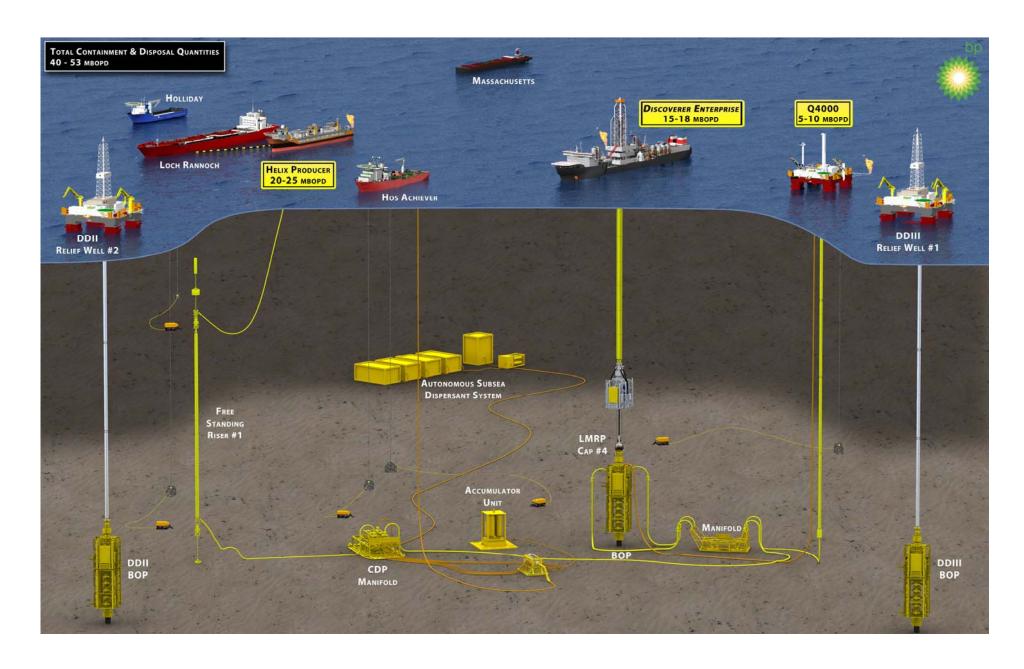






Containment: Early July

Capacity 40 - 53 mbd



Containment: Offshore Operations

Helix Producer



Subsea Manifold



Air Can in Moonpool





Containment: Simultaneous Operations

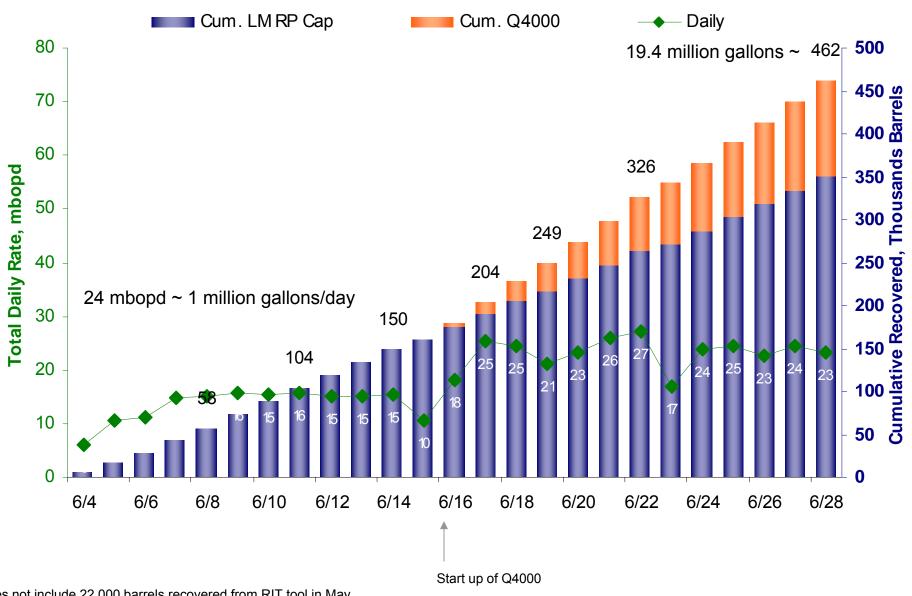


40+ Vessels

1500+ People

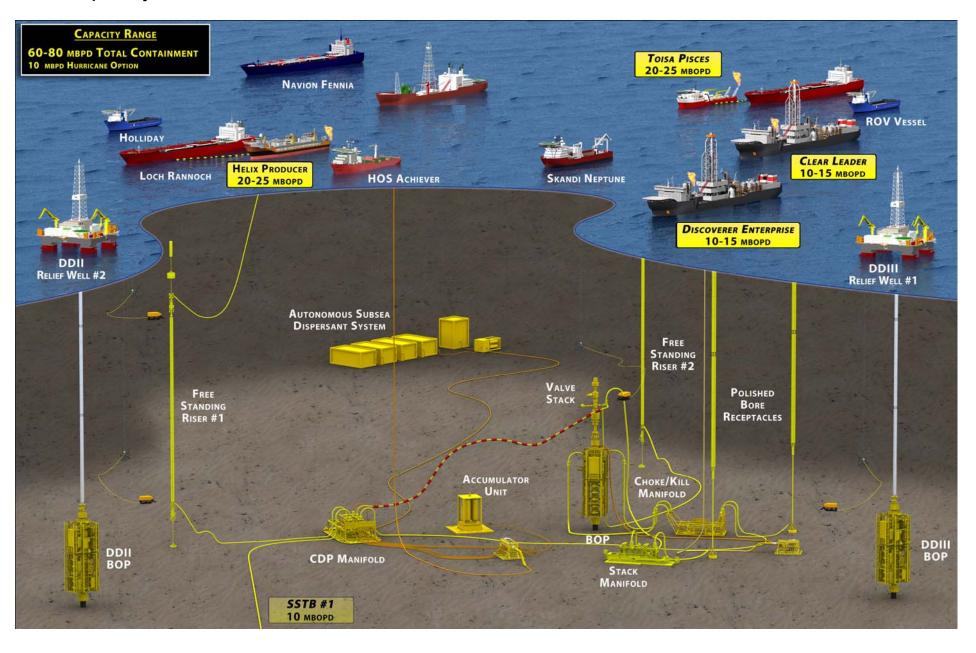
Total Oil Recovered: LMRP Cap + Q4000

(Approximate volumes)



Containment: Mid July Onwards

Capacity 60-80 mbd



Advantages of Further Enhancements

- Reduce Hurricane Impact
 - Demobe/Mobe 4 days vs. 10 days
- Increase System Capacity & Redundancy
- Opportunity to Shut-in Well
- Aid Well Kill & Cementing







LMRP Cap

- Collecting from Enterprise
- Sits over the LMRP Flange
- Must be replaced to move to Long Term Containment



Execution Process

- Helix Producer full rate and stable
- Q4000 full rate and stable
- Remove LMRP Cap containment
- Install sealing cap assembly
- Well integrity test
- · If shut- in unsuccessful
 - Implement Mid July Containment
- Kill well via relief well

Sealing Cap

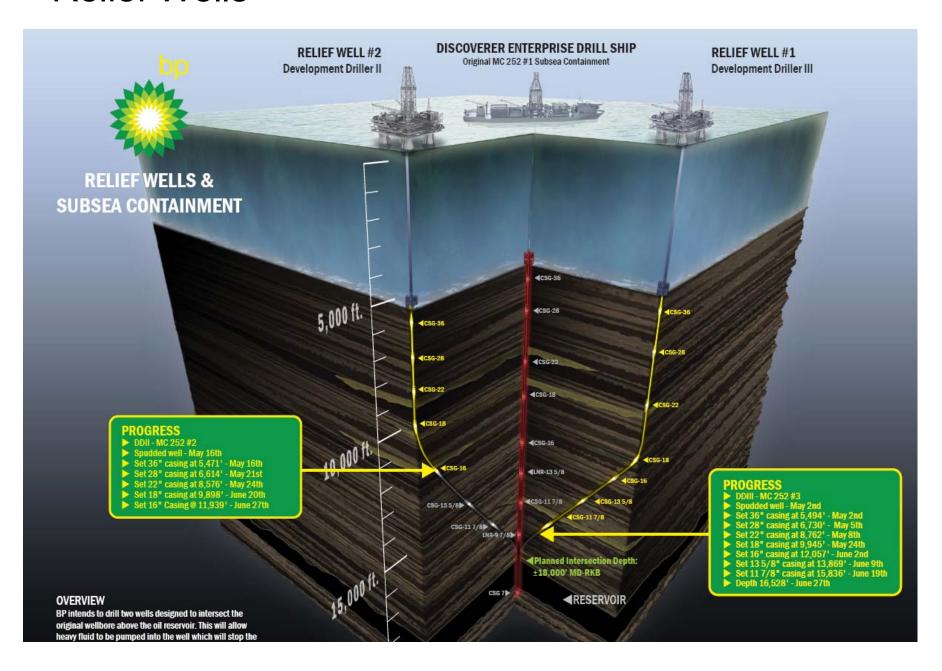
- Sealing Connection
- Necessary for Long Term Containment
- Replaces LMRP Cap
- Shut-in Option



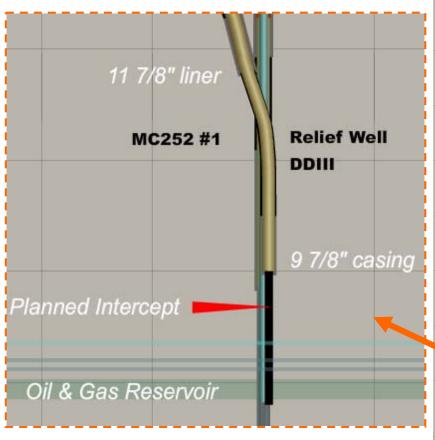


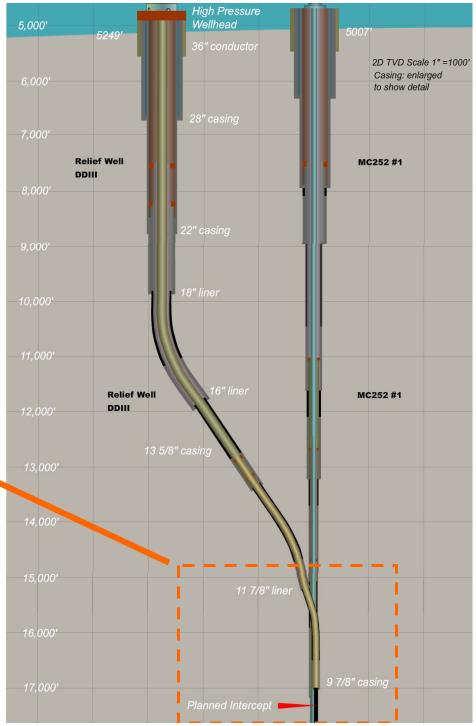


Relief Wells



Overall Well Path





Drill Alongside Macondo Well - Prepare for Entry

